

Particulars of increases.

413. It will be seen that there was a very marked increase indeed in the business of the railways in 1887, and the totals in each column are considerably larger than they have ever been before. The earnings per mile in 1880 averaged \$3,418, in 1884 \$3,490, in 1885 \$3,175 in 1886 \$3,106, and in 1887 \$3,322, being an increase of \$216 per mile as compared with the year before, making a decided break in the tendency which was manifesting itself for the earnings to decrease as the mileage was extended. The average amount of working expenses per mile in 1886 was \$2,166, and in 1887 \$2,363, showing an increase of \$197 per mile, but there was an improvement in the proportion of net receipts to capital cost; in 1886 it was 1.41 per cent., and in 1887, 1.64 per cent. There was an increase in train mileage of 3,157,660 miles, in the number of passengers carried of 837,614, in the tons of freight carried of 685,875, and in the net receipts of \$1,005,527.

Business of Canadian Railways 1886 and 1887.

414. The following is a comparative statement of the business done by Canadian Railways in the years 1886 and 1887, particulars of the principal lines being given separately:—